



MEDIA STATEMENT

FOR IMMEDIATE RELEASE

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OceanaGold says 'No Comment' on Judicial Review

OceanaGold Waihi General Manager Bernie O'Leary said the company had seen media reports that a group opposed to the extension of mining operations at Waihi, had lodged Judicial Review proceedings over two Ministers' decision to allow the company to purchase farmland to the south of Waihi.

"It would be inappropriate for us to make any further comment at this stage regarding any legal action."

"Our application was made in line with the commitment we made to invest in, and extend the life of, the Waihi Gold Mine in 2015 when we were granted approval by the Overseas Investment Office to buy the mine." "

"The approval provides us the opportunity to continue our investment in the operation and extend the economic benefits of the Waihi mine for the region and country – including employment for over 350 people and annual regional investment of over \$85 million. Those economic benefits have not changed."

ENDS

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