



## **MEDIA STATEMENT**

3 May 2019

### **Gold mining company disappointed at Minister's decision.**

Waihi Gold Mine operator, OceanaGold, has expressed extreme disappointment at the decision by the Hon. Eugenie Sage acting in her capacity as Minister of Land Information to not allow the company to purchase two farms on the outskirts of Waihi.

Waihi's Senior Community Advisor, Kit Wilson, said the company had only just received notification at the same time the media release went out.

"We are disappointed by what we have heard but have not had the opportunity to read the decision in full. We will review the decision and consider our next steps," Mr Wilson said.

"The purchase of these properties would allow us to plan for the future and extend our investment in Waihi beyond the current life of the mine and our significant economic contribution locally, in the Hauraki region and nationally," he said.

"We operate in New Zealand in a responsible way and in line with community expectations and believe we have done that for thirty years at the Waihi, Reefton, and Macraes gold mines."

ENDS

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### **About OceanaGold**

OceanaGold Corporation is a multinational gold producer with operations in New Zealand, the Philippines, and the United States. OceanaGold has been operating in New Zealand for 29 years with mining operations at Waihi in the North Island and New Zealand's largest gold-producing operation, Macraes, in the South Island. The company is also rehabilitating the former Globe Progress Mine at Reefton. The company accounts for around 1% of the country's exports, with gold in the top three exports to Australia.

OceanaGold's assets also include the Didipio Operation on the island of Luzon in the Philippines, the Haile Gold Mine, in South Carolina in the United States and a significant pipeline of organic growth and exploration opportunities in the Americas and Asia-Pacific regions. In 2019, the Company expects to produce between 500,000 to 550,000 ounces of gold and 14,000 to 15,000 tonnes of copper at All-In Sustaining Costs ranging between US\$850 and US\$900 per ounce sold.

OceanaGold has a firm focus on delivering superior returns that leave a positive legacy every day for employees, communities, the environment, investors, regulators and business partners.

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