



OCEANAGOLD



Project Martha

28 March 2018

Innovation • Performance • Growth

Project Martha



Site Overview



Project Martha





- Existing Pit Crest
- Martha Phase 4 Pit Crest
- Extended Project Land Use Consent
- Martha Mineral Zone
- Expired ML

MARTHA OPEN PIT PHASE 4



CURRENT



YEAR 3



YEAR 5



YEAR 6



YEAR 8



YEAR 10



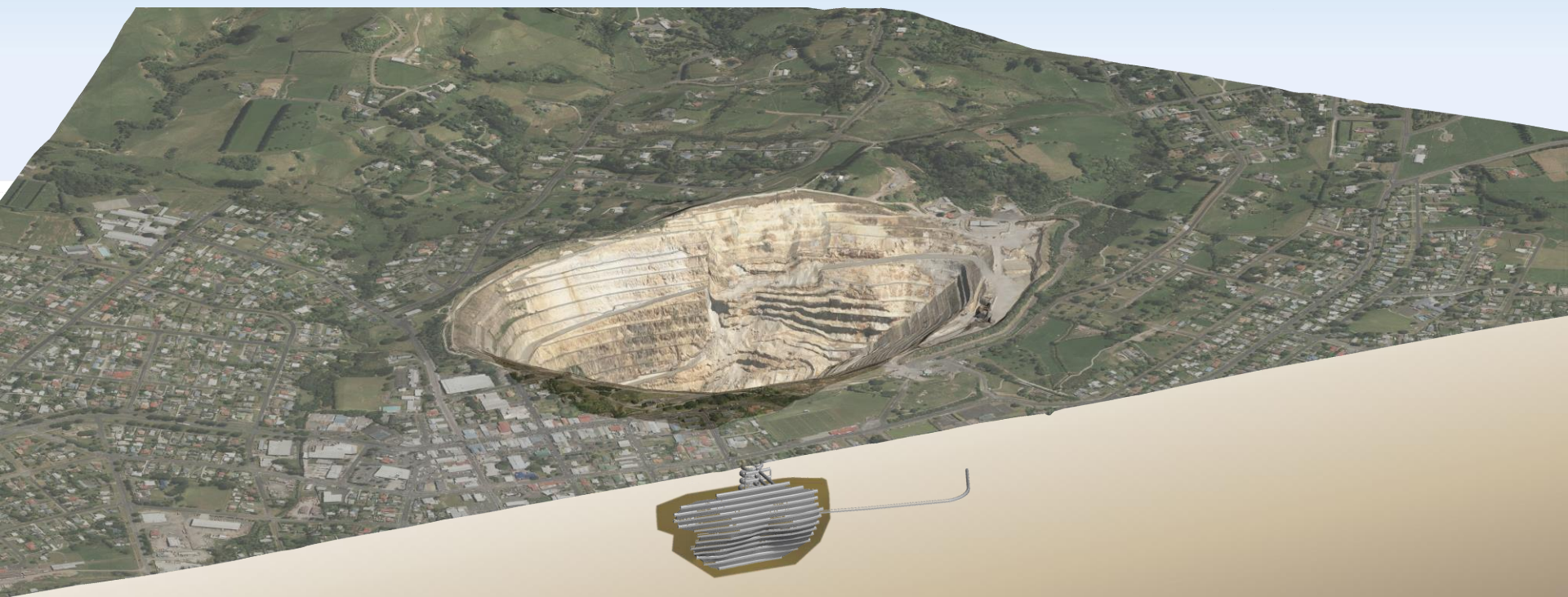
OCEANAGOLD



REX VEIN

Respect • Integrity • Teamwork • Innovation • Action • Accountability





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Property

- Property can be a major concern for homeowners close to an existing or planned mining operation
- The company will offer similar property support programmes to those which worked effectively at Correnso. These include:
 - Top Up
 - Ex gratia payment for properties above development drives
 - Purchase or ex gratia payment for properties above stopes
 - ‘We break – we pay’



Potential Effects

- **Key effects you may be concerned about:**
- **Noise**
Not an issue with UG mining, Phase 4 open pit activity similar to recent North Wall remediation
- **Dust**
30 years of monitoring shows effects of mining are similar to background levels
- **Vibration**
We will be proposing a compliance limit of 5mm/s (95th percentile) as is current at Correnso
- **Land surface stability**
We will ensure the safety of our staff & long term stability of what we leave behind
- **Property damage**
Consents will cover surface stability, ground settlement, vibration levels



Project Martha

Possible Timeline

2018

March: *Project Martha announced. Consultation begins*

May: *Resource consent applications lodged*

August: *Public notification*

October: *Council hearing*

November: *Council decision followed by three week appeal period*

2019

May: *Environment Court hearing (if required)*

October: *Environment Court decision (if required)*



Project Benefits

Current Financial Benefits:

- Mining accounts for 40%-45% of the Waihi economy
- OceanaGold currently directly employs 350 staff
- Spend of \$85M in Waikato region annually
- Paid \$22M last year in royalties, taxes, rates

Community/Social Effects

- Our operation has positive benefits for businesses, real estate, tourism
- Many staff children attend local daycare, primary, and secondary schools
- Our staff are members of community organisations, volunteer groups, sports groups
- \$300,000 a year in community partnerships, sponsorships and donations

Project Martha provides a continuation of these benefits for at least 10 years, and the company will continue to explore and study other mining opportunities and progress these later in 2018.

This project will provide jobs for another 11 years; peak 420, average 350 plus

Closure

- Bonds will be required and continue through the life of the mine
- No change to current closure concept for TSFs and open pit
- Closure concept is annually submitted to Councils
- Pit Rim Walkway will be reinstated as a result of Project Martha



