

OceanaGold Update

4th September 2026



Full steam ahead at the Waihi North Project

Since becoming the first major mining project approved under New Zealand's Fast-track process, the Waihi North Project has continued to advance at pace, bringing with it significant opportunities for the town and region. Securing the future of mining in the district through to at least 2043, the project represents the longest single extension of mine life since modern mining began here in the 1980s.

At the Willows Road site, crews are busy laying the groundwork for the mine's surface facilities. This work includes completing earthworks in readiness to construct facilities to support the underground mine and building permanent haul roads to provide access to the newly opened portal and help workers move safely around the site.

Underground, tunnelling crews have now advanced about 280 metres, constructing the first section of a 12 kilometre tunnel network that will eventually connect the new mine with the surface facilities area and Waihi's processing plant.

Ultimately, all roads will lead to the heart of the project, the orebody at Wharekirauponga, where drilling has so far defined a gold resource of approximately 1.2 million ounces.

At today's gold prices, that resource represents around NZ\$8 billion in potential export revenue, with further drilling helping to refine our understanding of its full potential and unlock new insights about what lies below.

OceanaGold adds another string to its bow

Who would have thought 36 years ago, when we first started mining in Otago at the Macraes operation, that OceanaGold would grow into an international gold producer with operations around the world. Or that we'd be the only New Zealand originated company with a current listing on the New York Stock Exchange.

Recently, we've added another milestone to that story by entering into an agreement to acquire Ausgold Limited, an Australian-listed gold company, which owns the Katanning Gold Project in Western Australia.

The Katanning Gold Project is located approximately 275 km southeast of Perth in Western Australia. It is a conventional open-pit development project with the potential to produce more than 100,000 ounces of gold per year over an initial 10-year mine life, with first gold expected in 2029.

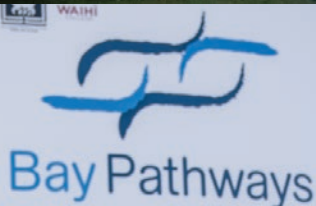


Scan the barcode to watch the Katanning video



Willows Road site





Bay Pathways Director - Cat Sole

Spotlight on sponsorships

New programme helps young people thrive

Traditional education doesn't work for everyone. Bay Pathways Director Cat Sole knows that better than most. For the past 15 years she's been helping young people whose needs are not always met in mainstream school settings, find learning pathways where they can thrive.

She says every young person's circumstances are different and many face factors outside the classroom that can affect their learning including financial hardship, access to transport,

family circumstances, and diverse learning needs.

"We work closely with Waihi College to provide those students with additional support, including picking them up from home and bringing them to and from the programme, engaging mentors, and creating an environment where they feel safe and supported to focus on their studies," she says.

More recently, that support includes a wellbeing programme funded by OceanaGold.

The year-long programme complements the existing work of the organisation, by helping the students better understand themselves and how they can make small changes in their lives that will have a big impact on their future. It includes weekly group sessions and one-on-one support with a qualified practitioner to help develop practical strategies for managing challenges and improving wellbeing.

Just a few weeks into the programme the response has been overwhelmingly positive.

"I knew there needed to be a therapeutic component to help young people better understand themselves, their experiences, and the factors that can affect their learning. This programme is providing that," Cat says. For her, the motivation remains simple.

"I just want them all to have some wins. Before coming here, a lot of the students had very low attendance rates, but they're now sitting closer to 100%. Our most vulnerable and our most under-resourced need someone in their corner. That's what keeps me going."

Community Meeting Thursday September 17th

Our next Community Meeting will be held on Thursday the 17th of September from 5:30 to 7:30 pm.

This public meeting is designed to provide an update about works in the existing Correnso and Project Martha (including Rex) mining areas undertaken since the previous meeting. We'll also touch on progress with the Waihi North Project. The meeting will be held in the OceanaGold Education Centre on the corner of Moresby Avenue and Savage Road.

This meeting is open to the public and all are welcome. For queries on all other current or proposed projects, please visit or call the Project Information Office.

Investing in our host community

Sponsorships and donations approved in May, June and July

May

Whangamata Amateur Swimming Club	Medals, trophies and equipment	\$2,096
Salvation Army Waihi	Foodbank supplies	\$7,500
Te Whanau Tupu Ngatahi o Aotearoa	New fence for Waihi Beach Playcentre	\$4,000
Waihi ARFC & Sports Union	New minivan for seniors and juniors	\$10,000
Waihi Volunteer Fire Brigade	Assist with build of new water tanker shed	\$20,000

June

Hauraki Tigers Rugby League Club	Physiotherapy supplies	\$1,600
Waihi Boxing Club	New training equipment	\$4,940
Waihi Central School	Playground upgrade	\$29,500
Firewood	For residents in need (in-kind)	\$998

July

Waihi Golf Club	Tournament prizes	\$1,000
Katikati Girl Guides & Rangers	To attend jamboree in Hamilton	\$5,000
Waihi Beach Memorial RSA Bowling Club	Voucher prizes at tournament	\$1,000
Bay Pathways	Pay well-being practitioner for students	\$10,000
Waihi Badminton Club	New shuttles	\$1,500
Waihi Wonder Wheels	Safety clothing and helmets	\$847
Firewood	For residents in need (in-kind)	\$377

TOTAL \$100,358



SPONSORSHIP APPLICATION FORM
www.waihigold.co.nz/sponsorship-donations



If you have any questions or concerns, please contact us

Community Engagement Line: 0800 924 444 | Project Information Office: 86 Seddon St., Waihi

Email us via our website: www.waihigold.co.nz

Please note: We are not currently blasting in the Martha Open Pit. Any changes to this will be notified.