

# OceanaGold UPDATE

12th June 2025



## OCEANAGOLD FAST-TRACK APPLICATION ACCEPTED FOR WAIHI NORTH PROJECT

OceanaGold is pleased to update that its application for the Waihi North Project under the Fast-track approvals process has been accepted as complete by the Environmental Protection Authority (EPA).

This means the application can now proceed to the appointment of an independent expert panel. The original application under the Resource Management Act 1991 has been withdrawn. The full Fast-track application and technical reports are now publicly available on the Fast-track website.

Alison Paul, OceanaGold's Senior Vice President for New Zealand Legal and Public Affairs, said: *"We are pleased to be an early applicant under the new consenting process through Fast-track, which streamlines permitting, while ensuring the same high environmental and social standards are met. While we are in the initial stages of the process, we believe in our project and OceanaGold's ability to continue to support economic growth, create high-paying jobs, generate royalties, support communities, and boost exports at the same time as making a positive contribution to the environment."*

*"We have always taken the view that we must maintain our current operating standards and continue to meet the expectations of our communities and of New Zealanders. We believe we have the expertise to do this; we can operate an underground mine that is not just productive – not just a source of jobs and an export-earner for New Zealand – but is also environmentally and socially responsible."*

The Waihi North Project includes the proposed Wharekirauponga underground mine which OceanaGold expects to be fully permitted (subject to any appeals) under the Fast-track approvals process by the end of 2025. This timetable would allow the Company to commence decline and underground development work for the proposed underground mine in 2026. About NZ\$70 million of early works not requiring Fast-track approvals are planned for this year.

The Waihi North Project will both add to and extend the current operations at Waihi. A Pre-feasibility Study (PFS) released in December 2024 estimated expenditure of NZ\$3.4B over 15 years of combined current and future operations at Waihi. The Fast-track application, which in comparison to the PFS, also allows for targeted growth in the mineral resources at Wharekirauponga through ongoing exploratory drilling, targets a 10-year mine life at Wharekirauponga Underground alone, with about NZ\$1B of capital expenditure, over NZ\$5B of export revenue and about 1000 jobs associated with the new project. About 80% of expenditure is expected to be spent in New Zealand and over 30% within the Hauraki District. OceanaGold recognises the ecological value of the Wharekirauponga area, which is a key driver for the mine being underground and accessed by a tunnel from outside the Forest Park area. It is also why the Company has committed to a Biodiversity Project which is expected to result in a significant benefit for the environment – while underground, the mine provides jobs and contributes to the economy.



Alison Paul

*OceanaGold's 35-year track record is a continued commitment to developing resources responsibly, ensuring that we balance economic benefits with environmental and community considerations.*

### THE FAST-TRACK PROCESS



ADDITIONAL INFORMATION ABOUT THE WAIHI NORTH PROJECT MAY BE FOUND HERE: <https://www.waihinorth.info>  
THE FULL PROJECT APPLICATION MAY BE FOUND HERE: <https://www.fasttrack.govt.nz/projects/waihi-north>

IF YOU HAVE ANY QUESTIONS OR CONCERNS, PLEASE CONTACT US.

Community Engagement Line: 0800 924 444 | Project Information Office: 86 Seddon St., Waihi.  
Email us via our website: [www.waihigold.co.nz](http://www.waihigold.co.nz)

NOTE: WE ARE NOT CURRENTLY BLASTING IN THE MARTHA OPEN PIT. CHANGES TO THIS WILL BE NOTIFIED.