

OceanaGold UPDATE

27th February 2025



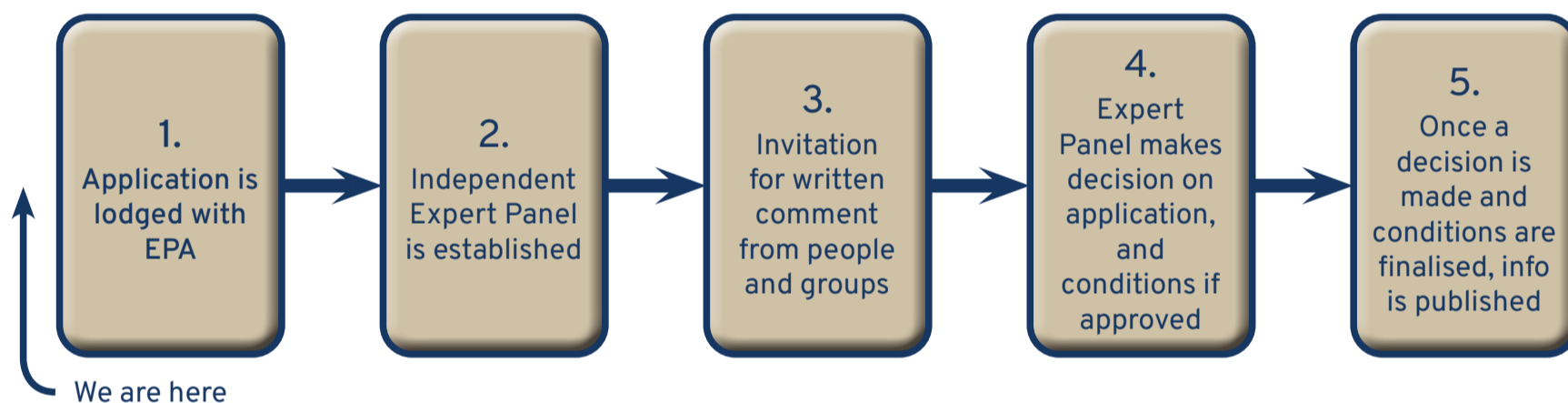
THE WAIHI NORTH PROJECT: FAST-TRACK APPLICATION

Extending the life of mining in Waihi was a key commitment OceanaGold made to the New Zealand Government when the company acquired the Waihi Operation in 2015. In June 2021, OceanaGold announced our intention to develop the Waihi North Project, which includes an underground mine beneath Forest Park at Wharekirauponga and the related infrastructure to support it. These proposed works are expected to generate several hundred additional jobs in the region and contribute billions of dollars in exports over the coming years.

In recognition of the Waihi North Project's significant potential regional and national benefits, the New Zealand Government recently included it as one of 149 listed projects eligible to apply for approvals under the Fast-track Approvals Act 2024.

Now that the Fast-track Approvals Act has become law, and applications for the Fast-track process can be submitted to the Environmental Protection Agency (EPA), OceanaGold plan to lodge our application for the Waihi North Project in March. Once our application has been accepted for processing, we will withdraw our current Resource Consent application for the Waihi North Project.

PROCESS OVERVIEW



1. Once our application is lodged, the Fast-track Team within the EPA will review the application to confirm that it is complete.
2. Once assessed as being complete, an expert panel will then be established to act as an independent decision-making body. The panel will have a range of functions and powers available to them as part of considering the application, including the ability to commission reports or further advice.
3. The panel, via the EPA, must invite written comment on the application from people and groups listed in the Act, including: iwi, the District and Regional Councils, the Department of Conservation, and landowners and occupiers adjacent to the proposed project. Other people may be invited to comment, and a number of government agencies will also provide reports on the application.
4. The panel will then follow a process, which may include a hearing, in order to make a decision on the application. The panel can decide to either approve or decline the approvals required for the project, based on the information provided in the application, and the reports, advice, and comments received. If approved, the panel will decide the conditions that the project will need to comply with.
5. Once a decision has been made by the panel, and the conditions are finalised, these will be published on the Fast-track website (www.fasttrack.govt.nz/)

Further information of the Fast-track Approvals Process can be found here: www.fasttrack.govt.nz/process/process-overview

As we noted when the Waihi North Project was first announced, the Wharekirauponga area and its ecology are significant as a recreational area, and home to important indigenous species. That's why our Wharekirauponga mine **will only be underground** – not at the surface level. The Wharekirauponga Underground Mine will be accessed via an underground tunnel from company-owned land on Willows Road – outside the Forest Park – allowing us to minimise our surface impacts. An interconnecting transport tunnel back to our existing Processing Plant allows us to transport materials in and out of the Wharekirauponga area without vehicles on public surface roads.

We look forward to continued engagement with the wider community about the Waihi North Project and the next chapter of modern mining in the Waihi area. Once our application has been formally accepted, we intend to make it publicly available on our website, as we have done with our previous substantive applications. In the meantime, we will continue to keep the community up-to-date on the progress of the project. Further information on the Waihi North Project is available here:

Visit: www.waihinorth.info | Call: 0800 924 444 |
Email us via our website: www.waihigold.co.nz |

Visit the Project Information Office at 86 Seddon Street, Waihi.

IF YOU HAVE ANY QUESTIONS OR CONCERNS, PLEASE CONTACT US.

Community Engagement Line: 0800 924 444 | Project Information Office: 86 Seddon St., Waihi.

Email us via our website: www.waihigold.co.nz

NOTE: WE ARE NOT CURRENTLY

BLASTING IN THE MARTHA OPEN PIT.

CHANGES TO THIS WILL BE NOTIFIED.