

Committed to extending the life of MINING IN WAIHI

In June 2021, OceanaGold announced our intention to develop the Waihi North Project, which includes an underground mine beneath Forest Park at Wharekirauponga and the related infrastructure to support it. Since then, we have successfully completed further technical and exploration studies, which have allowed us to refine and optimise the project.

Extending the life of mining in Waihi was a key commitment OceanaGold made to the New Zealand Government when the company acquired the Waihi Operation in 2015. The New Zealand Government has recently acknowledged the Waihi North Project's significant regional and national benefits by announcing its inclusion in the Fast-track Approvals Bill. We anticipate a formal lodgement of an application to be assessed under the Fast-track process once it is passed into law.

Overall, the Waihi North Project remains broadly the same as what was announced back in 2021, with some revisions incorporated.

CHANGES TO THE WAIHI NORTH PROJECT INCLUDE:

1. A revised project start date, meaning a longer proposed life of mining in Waihi to 2042, and possibly beyond (subject to ongoing drilling). This means up to a further 18 years of surety and stability for local businesses, suppliers, and families; longer than any single previous outlook.*
2. Revised project scheduling which allows for a smooth transition of our existing workforce from current mining operations to the Waihi North Project as it comes online. The project will also require a larger workforce, creating several hundred new, high-quality jobs, whilst continuing to engage a range of local and regional suppliers.
3. An increase in our current drilling activity in the Wharekirauponga area. This would gather the necessary exploration data to potentially grow the known ore body at a faster rate than under existing conditions, while also providing capacity for additional geotechnical drilling to further support data modelling and engineering design.
4. The introduction of temporary quarry activities within the proposed Tailings Storage Facility 3 (TSF 3) and Northern Rock Stack footprints, to provide the material for the construction of TSF 3.
5. The Gladstone Open Pit now begins construction later in the project timeline, moving to approximately year eight of the project.
6. Changes to the proposed location and construction method of the vent shafts necessary for air circulation within the mine and emergency egress. Our commitments to the final 'post-construction' surface area footprint, and the rehabilitation of the vent shafts during closure remain.
7. Moving the location of the Willows Road Portal (mine entrance tunnel) approximately 200 m to the northwest of its currently proposed location and adding a nearby helipad.

Other project elements are the same as have been communicated since 2021.

As we noted when the Waihi North Project was first announced, the Wharekirauponga area and its ecology are significant; as a recreational area, and home to important indigenous species. That's why our Wharekirauponga mine will **only be underground – not at the surface level.**

The Wharekirauponga Underground Mine will be accessed via an underground tunnel from company-owned land on Willows Road – outside the Forest Park – allowing us to minimise our surface impacts. An interconnecting transport tunnel back to our existing Processing Plant allows us to transport materials in and out of the Wharekirauponga area without vehicles on public surface roads.

TSF 3 will still be constructed adjacent to our existing Tailings Storage Facilities.



We are committed to ensuring the WNP delivers a biodiversity net gain, meaning we will leave the area's biodiversity in a better condition than when we commenced operating.

For example, at the proposed Wharekirauponga Underground Mine we have proposed predator control over a ~600 ha area to mitigate potential effects to Archey's frogs from mining related vibration.

Additionally, we are committing to a broad scale biodiversity enhancement programme in the Southern Coromandel out to at least 2050, designed in conjunction with iwi, with a value of at least \$8.4 million. This will provide long-term (inter-generational) positive ecological outcomes and help ensure that species such as the Archey's frog are protected and have improved outcomes as a result of our work in the area.

*This document has been produced for New Zealand consenting purposes only. Information contained herein must not be relied on for investment purposes.



OUR ECONOMIC IMPACT

OceanaGold has contributed significantly to the local, regional, and national economies of New Zealand for 34 years.

In 2022 alone, OceanaGold Waihi employed over 350 direct employees and 100 contractors, of which 79% lived locally*. We spent over \$53 million dollars with local employees and local suppliers. In total, \$164 million (or 91% of all OceanaGold Waihi expenditure) was spent within New Zealand.

Within just the Hauraki District, we expect to spend over \$1 billion across the Waihi North Project's operational phase.

The Waihi North Project stands to produce billions of dollars of exports over the coming

years. This will continue to support the region's development, as gold and silver mining has done for over 100 years.

We have a proven track record of economic, social, and environmental performance, and look forward to continuing that performance for the benefit of all our stakeholders. We remain committed to engaging with affected stakeholders (including iwi), and to upholding environmental standards.

*Local is defined as within 30 km or 30 minutes drive from Waihi

Our Project Info Office

We have staff available to answer your questions and listen to your views and ideas.

You can also pick up copies of our more detailed information brochures, and other project information.

86 Seddon Street, Waihi.

OPENING HOURS

Monday to Friday
9:30 am to 4:00 pm

LOOKING TO THE FUTURE

The Waihi North Project has the potential to play a meaningful role in supporting the regional economy in the coming years, providing economic benefits and job security.

The project will require a larger workforce, creating several hundred new, high-quality jobs, whilst continuing to engage a range of local and regional suppliers.

We will continue to work collaboratively with our

local communities to create opportunities, build community resilience, and leave a positive, long-lasting legacy well beyond the mining life cycle.

The Waihi North Project signifies a long-term commitment to, and investment in, the wider region.

“If consented, and with ongoing drilling, the Waihi North Project would extend operations to 2042 and possibly beyond, longer than any single previous outlook.”

Project Information Day 30/11/24

We look forward to continued engagement with the wider community about the Waihi North Project and the next chapter of modern mining in the Waihi area.

We will be hosting a Project Information Day for members of the public to attend on Saturday the 30th of November, from 10.00 am to 2.00 pm, downstairs at the OceanaGold Moresby admin building at 43 Moresby Ave.

Staff with expertise in various elements of the project, detailed information brochures on specific project elements, and large format maps will be available.

ABOUT OCEANAGOLD

OceanaGold has 34 years' experience in safe, responsible, and innovative mining here and around the world. We are committed to responsible mining, managing our impacts and, more broadly, contributing to our host communities and society.



The company was founded in New Zealand, at Otago's Macraes Operation (which it continues to operate) and has built an international portfolio as one of the most progressive gold miners in the world.

We are also actively closing a mine at Reefton in the South Island, having successfully operated that mine on Department of Conservation administered Forest Park.

OceanaGold has a proven track record of working within a tight regulatory framework including controls relating to vibration, noise, dust, ground surface stability, flora and fauna, and water management.

Community Engagement Line: 0800 924 444
Project Information Office: 86 Seddon St., Waihi.
Email us via our website: www.waihigold.co.nz

Further information on the Waihi North Project can be found at: www.waihinorth.info

