

INTRODUCING PROJECT MARTHA

OceanaGold will be applying for resource consents to construct and operate a new mine in Waihi.

The project has two parts:

- 1 A layback of the Martha north wall called Phase 4 including removal of the slip material and construction of a new haul road.
- 2 An underground mine mainly below the Martha open pit which will be accessed from the existing Favona portal. A small orebody is located below residential properties and around the Mueller Street Kenny Street intersection.

The 10-year plus time frame means that we can continue to partner with the schools and the many community organisations we currently assist.

PROJECT MARTHA WILL PROVIDE ABOUT 420 JOBS AT PEAK, WITH AN AVERAGE OF 350 FULL TIME JOBS EACH YEAR OVER THE TEN-YEAR PERIOD.

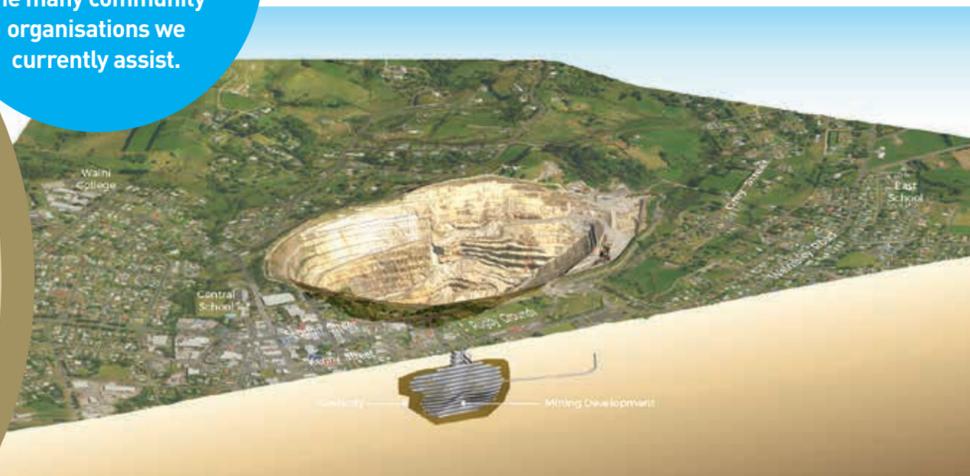


OceanaGold's recent exploration drilling programme has identified an underground mine beneath the Martha open pit, a small part of which is under residential properties between Mueller and Gilmour Streets north of Kenny Street. This small ore body can be mined in two years following a year of development. We expect mining activity under the open pit to start in 2020 and continue for at least ten years. This operation will be mining slightly deeper but around the same area worked by the pre-1952 miners.

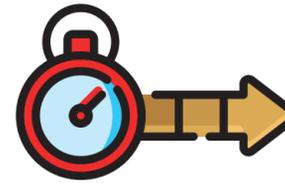
A wide range of consents will be required to construct and operate the various parts of Project Martha. OceanaGold will apply for these consents within the

next few months. Members of the public will have the opportunity to make submissions during this consent process.

The company will be proposing that consent conditions similar to those which apply to the Correnso underground mine and our previous operations in the Martha open pit could apply. Prior to the consent application being lodged, OceanaGold will provide a range of technical information in hard copy and on our website for members of the public. We will also run information sessions and provide regular updates. As always, we can be contacted on our Community Engagement Line 0800 WAIHIGOLD (0800 92 44 44)



A cross section showing the proposed workings south of the Martha open pit.



A POSSIBLE TIMELINE

The company intends lodging the various consent applications in May. This will be followed by public notification, after which time the public will be invited to provide submissions to Councils. A Council hearing would then be held in October, with a decision announced the following month. There would then be an appeal period. If there was an Environment Court hearing this could be in May of 2019, followed by an Environment Court decision in October.

Project Martha is made up of two elements, an underground mine mainly located below the current Martha open pit; and a small cutback of the current Martha open pit along the North Wall called Phase 4. The project is a continuation of existing activities into adjoining areas.



Low profile underground trucks will haul ore to the surface via the existing Favona portal and cart surplus material underground to be used as backfill.

“ We know from our interaction with Waihi East residents during the announcement phase of our Correnso underground mine that people don't like surprises and don't like uncertainty; and they certainly don't like the idea that their home could be affected or be worth less as result of our proposals. To address this, we have organised a series of community meetings where we hope to answer all of the questions residents may have. There will also be an open day for the wider community at the Waihi Baptist Church hall on Wednesday 4 April between 2.00pm and 7.30pm. We have also produced a series of information sheets that people can collect at these meetings, from our office, or download from our website.

Bernie O'Leary, General Manager, OceanaGold Waihi



Five metre by 5 metre tunnels will be constructed to access the orebody.

- Gold mining in Waihi:
- is responsible for 40%-45% of the Waihi economy
 - directly employs 350 staff, with many more indirect jobs
 - spends of \$85M in Waikato region each year
 - last year paid \$22M royalties, taxes, rates

Project Martha provides a continuation of similar benefits for at least 10 years.

OCEANAGOLD WILL continue to explore and study other mining opportunities and progress these later in 2018.

