

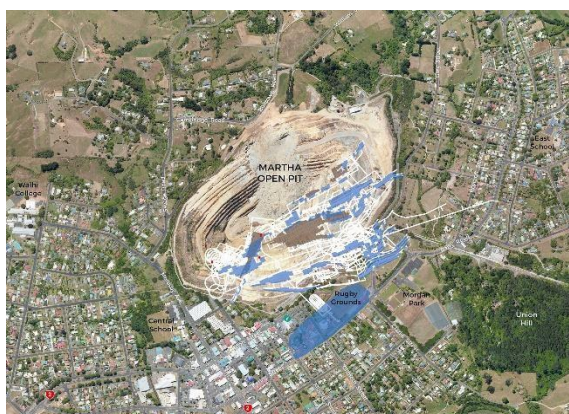
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WAIHIGOLD

Project Martha



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The project has two parts:

- A layback of the Martha north wall, removal of the slip material and construction of a new haul road.
- An underground mine mainly below the Martha open pit which will be accessed from the existing Favona portal. A small orebody called Rex is located below residential properties around Mueller Street and Gilmour Streets north of Kenny Street.

At this time, we estimate the project life will be 10 years. Mining of the Rex orebody will occur during approximately three of those years.

The consent conditions granted are similar to those which apply to the Correnso underground mine and our previous operations in the Martha open pit.

We now have a minimum of ten years of work ahead of us. This gives our 350 staff and contractors, and the people of Waihi an assurance that we are here for the long term.

As always, if you require more information, we can be contacted on our Community Engagement Line 0800 WAIHIGOLD (0800 92 44 44)