

## Amenity Effects Programme (AEP) Payments

A reminder that we make payments relating to the Amenity Effects Programme (AEP) twice a year to qualifying residents, based on any vibration effects measured over the previous six-month period.

For example, this means any qualifying blasts between 1 July and 31 Dec 2025 wouldn't be reflected in an AEP payment until Q1 2026.

## Waihi North Project Update - Draft Approvals Issued

On 25 November 2025, the Waihi North Expert Panel released its draft decision to grant approvals for the Waihi North Project and have shared the proposed conditions of the consent. It is important to note that at this stage, a final decision has not yet been reached. If consented, the Waihi North Project will both add to and extend the current operations at Waihi, resulting in over 15 years of combined current and future operations at Waihi.

What happens next?

The Expert Panel have now invited comment on the proposed conditions of consent from relevant parties. This includes OceanaGold as the applicant, local iwi, the District and Regional Councils, the Department of Conservation, and any other person or group who provided comments on the application.

Independent Planning Consultant

Craig Batchelar will once again be available as a 'Friend of the Commenter'. In addition to his role supporting those formally invited to comment, Craig is happy to provide free and neutral support for anyone in the community who would like to provide feedback via the Waihi Community Forum. Part of the Waihi Community Forum's role is to represent the interests of residents and ratepayers in the wider Waihi area, where mining takes place. The Forum has been invited by the Panel to provide a comment and would like to include your views. Contact Craig at [craig@cogitoconsulting.nz](mailto:craig@cogitoconsulting.nz) or the Waihi Community Forum at [wcfinformation@gmail.com](mailto:wcfinformation@gmail.com)

Comments on proposed conditions are due back to the panel by Thursday 4 December. After that, OceanaGold will have until Thursday 11 December to file any responses to those

comments, and then it is back with the Expert Panel again for a final review and decision. The Expert Panel's final decision on the application has been set as being due on 18 December 2025.

The new Wharekirauponga underground mine targets at least a 10-year mine life and would account for NZ\$1B of capital expenditure, over NZ\$5B of export revenue (conservatively estimated at half of the current gold price) and about 1,000 jobs associated with the project. About 80% of expenditure would be expected to be spent in New Zealand including over 30% within the Hauraki District.

The full details of the draft decision and draft conditions of consent can be found here:

<https://www.fasttrack.govt.nz/projects/waihi-north/draft-decision-and-conditions>





CORRENSE NORTH

CORRENSE SOUTH

DECEMBER 2025

TRIO

GLADSTONE RD

MATAURA RD

BARRY RD

DOBSON ST

SUPA  
(DAYBREAK)

ROYCROFT ST

KENNY ST

### December Activity in Correnso

A reminder that the consents relating to the Correnso and SUPA Underground Mines are due to expire on the 20th of December 2025. Until this time, you may notice an increase in activity within the Correnso mining areas.

### Mine Development Plan

Published at the start of each month as required by the Correnso Underground Conditions of Consent, the Slevin Underground Conditions of Consent, and the Project Martha Conditions of Consent.

0800 WAIHIGOLD (0800 924 444)

[www.waihigold.co.nz](http://www.waihigold.co.nz)



MARTHA SOUTH

MARTHA NORTH

Key:



- Existing Mining
- Planned Mining
- Backfill
- Backfill of historic voids
- Stopes

This information valid December 2025.