Proposed Change to the Martha Mineral Zone

In July 2021, OceanaGold shared details of a proposed change to the Martha Mineral Zone (MMZ) – Plan Change 6. The MMZ, as defined within the Hauraki District Plan, allows a resource consent application to be made for surface mining. The discretion to authorise any mining sits with the resource consent process.

OceanaGold has broadly assessed a potential expansion of the Martha Open Pit, which would first require a change to the MMZ to include additional land (owned by OceanaGold) that might be included in any expansion (inclusive of areas required for buffers, bunding, and rehabilitation). This assessment formed

the basis for Plan Change 6.

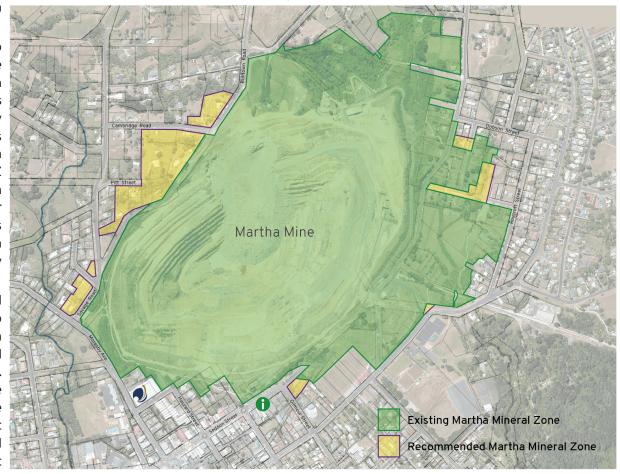
Α hearing tο consider and make recommendations on what was proposed was concluded in February this year. As shown in the diagram below. the MMZ expansion has been however approved, with modifications and reductions from what was originally proposed.

The company will now take the time to review our application for Plan Change 6 and the relevant options. It is important to note that any change to the MMZ itself does not authorise new physical mining beyond that

which is already approved. Resource consent applications would be required, to determine whether the grant of consents for mining was appropriate.

The technical studies for any potential expansion of Martha Open Pit are ongoing. At the present time, OceanaGold's priority is the Waihi North Project and as such we do not currently have an indicative timeframe on next steps relating to the Martha Open Pit.

We will ensure that the community is kept up-to-date, including in-depth details of any proposed expansion of Martha Open Pit as they become available.



Farewell to Justin Johns - General Manager

In April, we will farewell Justin Johns, the Waihi General Manager.

Justin has been the Waihi General Manager for the last two years (and was the Waihi Process Manager before that) and will be sorely missed.

Justin is staying within the OceanaGold operation however, and will be moving to our Haile operation in South Carolina, where he will be taking up the Processing Manager role there.

We wish Justin all the best in his new role.



