



MEDIA STATEMENT – FOR IMMEDIATE RELEASE

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GOLD MINING BENEFITS NEW ZEALAND

OceanaGold does not comment on politics. But the reality is that our mines employ over 1,000 people in well-paid, specialist jobs and support hundreds of businesses in the two districts where we operate.

“Over 1,000 current jobs at OceanaGold’s two mines and thousands of jobs in the wider communities rely on hard-rock gold mining. In turn, our mines depend over time on a constantly renewing set of permits and consents, where it is always our intention to maintain the highest standards of sustainable management. The Waihi North Project and MP4 at Macraes both represent the same combination of economic benefit and sustainable environmental management practices regardless of the process they are consented through,” says Alison Paul, OceanaGold Senior Vice President, Legal and Public Affairs.

Ms. Paul provides the example of OceanaGold’s Macraes mine which will apply for new consents next year through the fast-track process.

“Approval of MP4 in its entirety will secure the jobs of around 700 OceanaGold employees and the continued employment of the staff from over 200 contractors that service the mine beyond 2030. As a leading contributor to the regional economy, the economic impact of MP4 is significant, with OceanaGold spending hundreds of millions of dollars every year, 80 per cent of this in New Zealand.”

“Mining is both the highest paid and most productive industry in New Zealand, with an average income of \$144,450 per year. It is also the most productive sector, with each worker creating an average of \$526,609 of value in goods and services (GDP). This means people working in mining, their families, and the communities in which they live benefit from higher wages. New Zealand as a whole, benefits from a higher economic output for every worker in the mining industry.”

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